'Establishing Korean networks by region, field, generation'

Contribute to recovery of economic livelihoods through network of overseas Korean businesspeople

Strengthening Korean networks by region, field, generation

To strengthen the Korean network, the first step is to improve overseas Korean exchanges and cooperation. The 2025 World Korean Association Conference, which will be held in October, will be internally strengthened by having leading representative overseas Korean organizations plan and operate the programs. In addition, we will promote the internalization and enhancement of the Overseas Koreans Literary Awards by reorganizing the prize categories, increasing the prize money and holding related invitational events.

Second, we will internalize and systematize support for projects tailored to the overseas Korean community. We will support projects to strengthen overseas Korean exchanges and cooperation in line with the government's overseas Korean policy. In particular, this year marks the 80th anniversary of Korea's liberation, the 60th anniversary of the normalization of diplomatic relations between Korea and Japan, the 120th anniversary of the Korean migration to Mexico, and the 60th anniversary of the Korean migration to Paraguay and Argentina. Therefore, we plan to expand support for projects springing from these events, such as commemorations of regional migration histories. In addition, we aim to strengthen the capacity of the Korean community, prepare for generational change, and increase support for collaborative projects between the new and old generations.

Third, we will strengthen the capacity of next-generation overseas compatriots. The plan is to identify core next-generation Korean organizations in each region and activate a network of regional bases for the 2025 Future Leaders' Conference, which will be held in Songdo, Incheon, in May with about 70 participants. It will also support the holding of regional next-generation conventions led by next-generation organizations.

Contributing to recovery of economic livelihoods through network of compatriot businesspeople

First, the Overseas Koreans Agency plans to focus all its efforts on successfully hosting the 23rd World Korean Business Convention in Atlanta, the U.S., this coming April. OKA Commissioner Lee Sang-duk has traveled to the United States for a



A meeting of businessmen and compatriots is held on Feb. 5. for the success of the upcoming World Korean Business Convention 2025 in Atlanta, the U.S.

preliminary inspection, and the plan is to diversify the sales channels of domestic companies by holding the event in Korea and abroad. In addition, we plan to develop business programs that meet the needs of domestic companies and overseas compatriots, such as startup contests.

Second, we will pursue the internalization of business projects at all times. The Overseas Korean Biz News Advisory Group (OK Biz), which is composed of outstanding Korean entrepreneurs, will support business matching and connections between Korean and overseas businesses. It also provides overseas expansion advisory services and business matching opportunities for domestic SMEs through an online platform (Hansang Net).

Third, we will prepare measures to attract overseas Korean businesses to invest in Korea. We will promote the investment of outstanding overseas Korean companies in Korea to revitalize the domestic economy and strengthen exchange cooperation between the homeland and the Korean diaspora. We will also organize a regional and local investment opportunity seminar on the occasion of the 23rd World Korean Business Convention. A study on institutions and policies to encourage overseas Korean businesses to invest in Korea will also be completed in the first half of this year.

Fourth, we will organize internships for Korean youth at overseas Korean companies. Korean youth under the age of 34 will be offered internships at overseas Korean companies. This year, 39 people will be selected: 30 by the OKA and nine by local governments.